**SEB: Annual General Mandate**

On 28/04/2017, Central Power Investment and Development JSC announced the Annual General Mandate as follows:

**Article 1:** Approve report on 2016 business production status of Company and 2017 business production plan. Report on operation of Board of Director in 2016 and 2017 mission direction with the major indicators as follows:

1. ***Report on the result of 2016 business production.***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No.** | **Indicators** | **Unit** | **Implementation of 2016** | **Completion rate of the plan (%)** |
| 1 | Commercial electricity | Million kWh | 92.9 | 116.13 |
| 2 | Revenue: | Billion VND | 127.86 | 116.23 |
|  | * *For selling electricity* | *Billion VND* | *127.04* | *115.49* |
|  | * *For financial operation* | *Billion VND* | *0.78* |  |
|  | * *Other revenue* | *Billion VND* | *0.04* |  |
| 3 | Profit after tax | Billion VND | 76.39 | 129.43 |
| 4 | Dividend payment | % | 25 | 100 |

1. ***2017 business production plan***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No.** | **Indicators** | **Unit** | **Plan of 2017** | **Comparison with period of 2016 (%)** |
| 1 | Commercial electricity | Million kWh | 105 | 116.13 |
| 2 | Revenue: | Billion VND | 132.00 | 102.44 |
|  | * *For selling electricity* | *Billion VND* | *130.5* | *102.72* |
|  | * *For financial operation* | *Billion VND* | *1.5* | *192.3* |
| 3 | Profit after tax | Billion VND | 76.63 | 100.35 |
| 4 | Profit after deduction for funds | Billion VND | 64.83 | 100.32 |
| 5 | Dividend payment | % | 26 | 104 |

General Meeting of Shareholders approve with rate of 100%.

**Article 2:** Approve Report on operation of Board of Director in 2016 and 2017 plan.

General Meeting of Shareholders approve with rate of 100%.

**Article 3:** Approve Report of 2016 Audited Board and selection of AASC Auditing Firm Company Limited to audit 2017 Financial Statement of Company.

General Meeting of Shareholders approve with rate of 100%.

**Article 4:** Approve 2016 Financial Statement and 2016 Consolidated Financial Statement audited.

General Meeting of Shareholders approve with rate of 100%.

**Article 5:** Approve remuneration and operation expense of Board of Directors & Supervisors, Secretary in 2017:

|  |  |
| --- | --- |
| * Remuneration for President, Deputy President of the BOD: | 10.000.000 VND/month/person |
| * Members of Board of Directors: | 8.000.000 VND/month/person |
| * Members of Board of Supervisors: | 6.000.000 VND/month/person |
| * Secretary of company: | 4.000.000 VND/month/person |
| * Head of control in charge: | Enjoyed responsibility salary with major salary equivalently to salary of position Deputy Head of office under salary payment regime of Comapny |

Total expenses for operations of Board of Directors & Supervisors; expenses for organizing General Meeting of Shareholders; remuneration and bonus for Board of Directors & Supervisors do not exceed 3% of profit after tax 2017.

General Meeting of Shareholders approve with rate of 82.15%.

**Article 6:** Approve distribution plan of profit, deduction for provisions, dividend in 2016 and dividend proposal in 2017 with the following indicators:

|  |  |  |  |
| --- | --- | --- | --- |
| **No.** | **Indicators** | **Rate** | **Implementation of 2016** |
| 1 | 2015 profits transferred |  | 12.794.829.348 |
| 2 | Profit after corporation income tax in 2016 |  | 76.388.934.173 |
| 3 | Deduction for provisions from 2016 profits |  | 11.766.827.927 |
|  | * *Developed investment funds (From corporate income tax exempted)* | *10%* | 4.127.934.509 |
|  | * *Funds for additional capital* | *5%* | 3.819.446.709 |
|  | * *Reward and welfare funds* | *5%* | 3.819.446.709 |
| 4 | Undistributed profits as of 31/12/2016 (1+2-3) |  | 77.416.935.594 |
| 5 | Estimated dividend payment for shareholder in 2016 | *25%* | 50.000.000.000 |
| *a* | *Advance payment for 2016 dividend in cash (Paid on January 12, 2017)* | *10%* | 20.000.000.000 |
| *b* | *Retained dividend in 2016* | *15%* | 30.000.000 |
| 6 | Undistributed profit transferred into 2017 |  | 27.416.935.594 |

* Expected dividend of company in 2017: 26%
* Deduction for welfare and reward funds: 05% of profit after tax in 2017.

General Meeting of Shareholders approve with rate of 100%;

**Article 7:** Approve the dismissal results for the position of Member of Board of Directors of Mien Trung Power Investment and Development Joint Stock Company for Mr. Nguyen Duc from 07/07/2016.

Appoint the position of Member Board of Director of Mien Trung Power Investment and Development Joint Stock Company for Mr. Vu Quang Sang born on 20/3/1956, ID card no.: 012888649 issued on 25/8/2005 at Hanoi Public Security as the rest third term (2013-2018).

General Meeting of Shareholders approve with rate of 100%;

**Article 8:** Approve the dismissal results for the position of Member of Board of Supervisors to Mr. Dinh The Gioi and appoint Mr. Nghiem Nguyen Cuong to be member of Board of Supervisors as term of 2013-2018.

General Meeting of Shareholders approve with rate of 82.15%;

This Resolution approve all documents with rate of unified voting and take efficient from completing the meeting. General Meeting of Shareholders authorize Board of Directors to develop the correct implementation of the above contents according to regulations.